



ROYAL
COLLEGE
OF MUSIC
London

LEAVE THE GIFT OF MUSIC

YOUR GUIDE TO LEAVING A GIFT IN YOUR WILL



YOUR LEGACY IS THE FUTURE OF MUSIC



Opposite

John Wilson conducting
the RCM Symphony
Orchestra

As a lover of music, you will recognise its power in your own life, its infinite capacity to inspire and energise, to soothe and console. You will appreciate that music has a broad, life-enhancing impact on us all. You will understand its centrality to being human. You will probably agree that a life without music is almost impossible to imagine.

Since 1882 the Royal College of Music (RCM) has nurtured generations of performers, composers and conductors who have, in their different ways, changed people's lives through their music. From our inception, students have been supported by generous benefactors, to whom we are deeply grateful. This longstanding tradition of philanthropy has helped to position the RCM as an institution that attracts the most supremely gifted young musicians of each generation.

This is why we are launching our new legacy giving programme and legacy society. Professional music is changing – in how it is created, performed and shared – and we want to lead the change, not follow. Gifts in Wills are particularly helpful to us when planning for the future. This could be your opportunity to make the greatest and most transformational gift of your life.

The RCM is a special place. We believe that our culture fuels creativity, encouraging personal growth as well as musical development. Students from more than 60 nations form a diverse musical ecosystem: cross-fertilisation of ideas and collaborative endeavour are part of our institutional DNA. There can be no finer preparation for living a life dedicated to music in a challenging profession and an ever-changing world.

We are proud of all our achievements, recognised more than once as the **top institution for Performing Arts in the UK and Europe**.^{*} Through our legacy giving programme, you could play your part in securing the future of music – as I am – by leaving a gift in your Will to the Royal College of Music. We would love to share our plans with you and discuss what leaving a gift to the RCM might mean to us, and to you.

A handwritten signature in dark ink, reading 'Colin Lawson'.

Professor Colin Lawson CBE FRCM

Director
Royal College of Music
February 2019

^{*}2017 & 2018 QS
World University Rankings

OUR WORK

The Royal College of Music provides specialist musical education and professional training at the highest international level for the most gifted performers, conductors and composers, regardless of their financial means. A degree from the Royal College of Music is recognised worldwide as a hallmark of excellence.

ALL RCM STUDENTS BENEFIT FROM:

- individual lessons in a principal study from world-class professors
- a dynamic and rigorous academic curriculum
- a high-quality programme of performance opportunities
- use of a world-leading Library with its outstanding collection of manuscripts and early printed music, and the Royal College of Music Museum
- a world-leading roster of inspirational visiting musicians
- professional advice and opportunities from the Creative Careers Centre
- a thriving alumni network

Our musical environment is modelled on the profession itself, mirroring its standards, practices and expectations. Our internationally acclaimed Opera Studio, for example, is led and staffed by experienced industry practitioners. From their first day, our students work under professional conditions, preparing them for their lives ahead.

Meanwhile the RCM Junior Department caters for talented 8- to 18-year-olds on Saturdays and our innovative RCM Sparks programme reaches out far and wide into the community, working closely with partner organisations, including the BBC Proms and the Royal Albert Hall. This aspect of our work is as important as our core mission: these are the musicians of the future.

The RCM offers a wealth of possibilities. We provide a stimulating environment rich with promise for all who study with us. We delight as talented musicians blossom into mature professionals, knowing that wherever they go in the years ahead they will light up lives with their music.

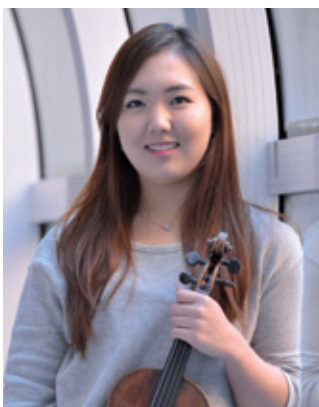
With your help, we can ensure that this life-changing vision continues to evolve, as it has done since 1882. All gifts make a positive difference, no matter the size. By making a gift to the RCM in your Will, however large or small, you will be part of a truly transformational process – helping to leave the world with the precious gift of music.



Right

RCM Sparks
Photo © Sheila Burnett

WHY LEGACIES MATTER



Anna Lee (Artist Diploma, violin)

Ian Stoutzker Scholar
supported by the
Joan Weller and
Jessie Sumner Scholarship

‘I’m lucky enough to have been awarded a generous scholarship, enabling me to have the chance to study here, as well as to have on loan the valuable Joseph Rocca violin from the RCM collections, which was also part of Miss Joan Weller’s bequest in 1987. It’s a life-changing experience, a privilege that has really helped forge my development as an artist – I am so grateful.’

Right

Herbert Howells *A Spotless Rose*

Nurturing world-class musicians is a delicate, detailed and extended process. It’s a lifelong commitment as each individual requires a personal approach. Tuition fees and the government’s Higher Education budget fund some of the basics, but we can only continue to deliver world-class education and life-changing opportunities with the help of our generous supporters.

Over the years, the RCM has thrived on numerous legacy gifts pledged by supporters in their Wills. Legacies have enabled us to achieve what might not otherwise have been possible: to provide modern facilities and performance spaces; undertake research; fund performances, creative projects and fellowships; provide career support; and facilitate many more enriching musical activities for the benefit of our students as well as the wider public. Valuable legacies have also reached us in the form of fine instruments, portraits and sculpture, and collections of manuscripts. For example, Herbert Howells chose to leave his manuscripts to the RCM Library – a priceless resource for our students today and for generations to come.

At the time of printing, legacy gifts form around 40% of our *More Music: Reimagining the Royal College of Music* Campaign total, helping to develop the RCM estate and support our most talented students with much-needed scholarships. A legacy from the late William Mealings, for example, has allowed us to endow a scholarship and create a new Piano Room, both bearing his name. Legacies for endowed scholarships from the late Emma Rose and Christopher Hogwood CBE HonDMus, awarded in perpetuity, have also offered exceptionally talented students the chance to fulfil their potential through study at the RCM, regardless of their financial means.

Most importantly, legacies provide us with the confidence to plan ahead ambitiously. Gifts in Wills are crucial in enabling us to safeguard the future of the RCM, and thus the future of music.





LEAVING A GIFT IN YOUR WILL

A gift in your Will is a particularly effective way to support a charity such as the Royal College of Music.

WHAT COULD A GIFT IN MY WILL SUPPORT AT THE RCM?

- Investment in facilities, including named teaching rooms and performance spaces
- Scholarships for gifted students
- Masterclasses, residencies and visits from internationally acclaimed musicians
- Innovative musical projects and digital technology
- Work with young people from pre-school to 18, through our lively community programme RCM Sparks and the RCM Junior Department

WHAT SORT OF GIFT COULD I LEAVE IN MY WILL?

An unrestricted gift is a gift with no conditions attached. This allows us to make the most of your generosity according to the area of greatest need at the time, as our plans develop and priorities change. Your solicitor should make it clear that your gift is without restriction.

A restricted gift is to be used only for the purpose specified, for example the building development or a scholarship. If you'd like to leave a restricted gift, please contact us so we can ensure your wishes can be met.

We are very happy to discuss your thoughts in confidence and advise on how best to carry them out. Please contact **Emma McCormack** on **+44 (0)20 7591 4761** or **Emma.McCormack@rcm.ac.uk**

WHERE SHOULD I START?

First, you should engage a solicitor to help draft your Will, and choose someone to be an executor to administer your wishes. The next step is to estimate the approximate size of your estate. You can do this by listing everything you own (assets) including money, property, cars and other valuables, and everything you owe (liabilities) including mortgages and other loans. This simple process will help you ensure that your family, friends and others can be provided for in line with your wishes.

WHAT SORT OF LEGACY WOULD WORK BEST FOR ME?

There are four main types of legacy gift that you can make: residuary, pecuniary, specific or reversionary. Please see the Glossary insert at the back of this brochure for full explanations of these terms.

Opposite

Artist's impression of the future Atrium being constructed as part of the *More Music* development designed by John Simpson Architects. Image © BIGlolly





**Professor Vanessa
Latarche FRCM**

Chair of International
Keyboard Studies &
Head of Keyboard

**'It's a privilege to head
a faculty at the RCM. All
RCM professors share a
collective responsibility: to
match the aspirations of our
amazing students, whose
determination and curiosity
is inspiring – and often
humbling.'**

**Once a student myself at
the RCM, I reflect on how
the musical landscape has
changed and how we have
evolved in response. This is
a demanding profession,
and those who choose it
need – and deserve – to
emerge as the very best
artists they can be. The
support of our generous
benefactors quite simply
makes all the difference.'**

MAKING OR UPDATING YOUR WILL

It's essential to have a Will, not least to avoid the difficulties that would follow for family members and friends if you were to die intestate (without having made a Will). If you have not yet made your Will, it's easier and more affordable than you may think, though it is always advisable to consult a solicitor.

If you have already made a Will, it's simple to add a legacy to the RCM by means of a codicil. You will find the relevant form at the back of this brochure. You will also find a pledge form which you can use to notify us of your intentions. *Please note this pledge form is not legally binding; it merely helps us to understand your wishes.*

WHAT DETAILS MUST MY WILL CONTAIN?

As a minimum you must state the sort of the gift you wish to leave (see page 7), and the name, address and Registered Charity No. of your proposed beneficiary.

SUGGESTED WORDING FOR A LEGACY TO THE RCM IN YOUR WILL

'I give to the Royal College of Music, Prince Consort Road, London, SW7 2BS UK (Registered Charity No. 309268) ('the Charity')

a XX % share of / the residue of my estate

OR the sum of £___ (specify value)

OR /AND my (insert full description of item and location)

to be used for the general purposes of the Charity, and I declare that the receipt of the Treasurer or duly authorised officer for the time being of the Charity shall be a full and sufficient discharge to my Executors.'

Please note that this wording applies to an **unrestricted** gift. If you wish to specify which aspect of our work you would like your gift to support (i.e. a **restricted** gift), please contact **Emma McCormack** on **+44 (0)20 7591 4761** or **Emma.McCormack@rcm.ac.uk**

Opposite

Martin James Bartlett, Terry Hitchcock Scholar and Junior Department alumnus, who won the BBC Young Musician title in 2014



TAX MATTERS

Gifts to charities are taken out of your estate before tax is calculated and are 100% free from tax. This may mean that leaving a gift to a charity such as the RCM reduces your Inheritance Tax liability.



Catriona Hewitson
(Artist Diploma in
Opera, soprano)

Siow-Furniss & Emma Rose
Scholar

'I feel honoured to be studying at the Royal College of Music, supported by so many generous donors, as well as Emma Rose's legacy. The experiences I am having here are shaping me as an artist in a way I could never have dreamed of. I've just sung Susanna in *The Marriage of Figaro* directed by the legendary Sir Thomas Allen ... It doesn't get much better than that!'

At the time of printing, the Inheritance Tax threshold is £325,000. Estates worth more than this are liable to pay Inheritance Tax at 40% over this amount. Since the 2012 budget, however, gifts to charities of 10% or more of your estate reduce the rate of Inheritance Tax to 36%, thus meaning that many can leave a transformational gift to a favourite charity whilst the net cost to your loved ones is substantially reduced. Everyone's tax situation is different so you should contact your solicitor or independent tax adviser for more advice. Please visit the HMRC website for more details and up-to-date information.

DEED OF VARIATION

If you find yourself a beneficiary of a Will it is possible to transfer the whole or part of your inheritance to the Royal College of Music using a Deed of Variation. Gifts that have been transferred to a charity become free of Inheritance Tax. This can be an effective way to support the RCM in your lifetime.



Opposite

Scholars Julien Van Mellaerts and Harriet Eyley in Poulenc's *Les mamelles de Tirésias*

Left

Oboist Alec Harmon, Alvin Gold Award Holder supported by the Keith Poole Award, in rehearsal





Chris Christodoulou HonRCM
Photographer, Royal College
of Music and BBC Proms

Photo © John Millar

'The RCM is so close to my heart. As the College's photographer for more years than I care to remember, I have photographed Juniors lugging round cellos bigger than they are – only to snap them again years later at their graduation! But the greatest thrill is when RCM musicians appear on stage at the Proms.

Deciding early to leave a gift to the RCM in my Will is a great feeling. Every time I visit or hear about the RCM I am proud to think that I have made the most sensible and satisfying decision I have ever made!

Thank you to everyone at the RCM for making me feel so welcome over the years, especially the students for the joy and happiness you bring to our hearts with your music.'

THANK YOU

We are immensely grateful for the many legacies that, over the years, have allowed us to build on the visionary aims of our founders in 1882. We would be honoured indeed to have you join our distinguished community of supporters.

The RCM Legacy Ensemble was launched in 2019 to acknowledge the generosity of those who pledge a gift to the Royal College of Music in their Wills. It recognises the growing number of legacy supporters who share our vision of securing the future of the Royal College of Music, and celebrates the life-changing impact their gifts will have. It is also an opportunity for like-minded people to learn about the ongoing work of the RCM.

As a member of the RCM Legacy Ensemble you will be acknowledged in a variety of ways. You will receive information about our work as well as invitations to special events. We look forward to sharing more details with you.

Unless you instruct us otherwise, you will automatically become a member of the RCM Legacy Ensemble once you have pledged a legacy gift. When you have made or updated your Will with your solicitor, please complete and return the legacy pledge form at the back of this brochure. Please note that this pledge form is not legally binding and you can change your mind at any time. If you wish your pledge to remain confidential, simply let us know.



Opposite

ABRSM Scholar Hyun-Gi Lee in the Amaryllis Fleming Concert Hall

Above

RCM Opera Studio production of Johann Strauss's *Die Fledermaus*

OUR PROMISE TO YOU



Jane Barker CBE FRCM

Leadership Supporter
and Deputy Chairman,
RCM Council

Photo © Simon Bleasdale, Marsh Ltd

‘As Deputy Chairman of the RCM Council since 2007, I have witnessed the outstanding work of the Royal College of Music at close hand, both on stage and behind the scenes. Pledging a gift to the RCM in my Will is the most efficient way for me to support this remarkable institution, and the best possible way of ensuring that I continue to play my part for generations to come.’

Right

RCM President HRH The Prince of Wales with RCM students at the Royal Gala, Buckingham Palace, February 2017. Photo © Paul Burns

The Royal College of Music is signed up to the Fundraising Regulator’s Code of Fundraising Practice and is a signatory of its Fundraising Promise.

- We understand that family and friends are important and typically come first when writing your Will
- You and your family will always be treated with courtesy, sensitivity and respect
- You can change your mind at any time about leaving a gift to the RCM in your Will and we will respect your decision
- We will use your gift wisely and cost-effectively so that it has the greatest possible impact and are happy to discuss any preferences you have for how your gift could be used
- We respect your right to privacy – you don’t have to tell us if you’ve left a legacy (but we would love the opportunity to thank you if you do!)
- Any personal data that you choose to share with us will be handled securely and confidentially. You can choose how we contact you (please see our privacy policy at www.rcm.ac.uk/privacy).



All photos © Chris Christodoulou unless otherwise specified





For more information, please contact:

Emma McCormack

Supporter Engagement Manager (Legacies)
Royal College of Music,
Prince Consort Road
London SW7 2BS
UK

+44 (0)20 7591 4761

Emma.McCormack@rcm.ac.uk

www.rcm.ac.uk

Main image © Phil Rowley

To find out more, visit
www.rcm.ac.uk/support/legacies

Development and Alumni Engagement
Royal College of Music
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Patron

Her Majesty The Queen

President and Patron of the Campaign

His Royal Highness The Prince of Wales

Chairman

Lord Black of Brentwood

Director

Professor Colin Lawson CBE FRCM

Chairman, More Music Campaign

Geoffrey Richards HonRCM

Director of Development and Alumni Engagement

Lily Harriss

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[RCMLondon](https://www.linkedin.com/company/RCMLondon) 

The Royal College of Music
is a registered charity. No 309268

GLOSSARY



Asset: any property or belonging owned by the testator

Beneficiary/ies: person(s) or charities who benefit from a Will

Bequest: a gift in a Will

Codicil: a document adding to or altering the terms of a Will, witnessed in the same way

Estate: the total extent of the property (including money) of the testator

Executor(s): person(s) appointed in the Will by the testator to deal with their estate after their death

Guardian(s): person(s) appointed by the testator to look after their children if there is no one else with parental responsibility to do so

Inheritance Tax: tax payable on the value of assets on death (at the time of writing, Inheritance Tax is set at 40% above the threshold of £325,000 but drops to 36% if 10% or more of an estate is left to charity)

Intestate: a person who dies without having made a valid Will

Legacy: a gift in a Will

Probate: the process of officially proving the authenticity and validity of a Will; the official certificate stating a Will to be genuine and conferring power on the Executors to administer the estate

RCM Endowment Fund: money invested in an investment portfolio, managed by an external investment management firm, where only the income it generates is spent on our charitable work (predominantly scholarships). Large endowed gifts can therefore have an impact in perpetuity.

Testator: the person making the Will

Will: legally binding written declaration by a person of their wishes regarding the disposal of their property after their death

Witness: two witnesses must watch you sign your Will and you then must watch them sign it together. No beneficiary (or the spouse of a beneficiary or a testator) should act as a witness to the Will. They must be over 18.

TYPES OF GIFT

Restricted gift: A gift with a particular purpose, for example a scholarship. If you'd like to leave a restricted gift, please contact us to discuss this so we can ensure your wishes can be met.

Unrestricted gift: A gift with no conditions attached. This type of gift is particularly helpful as it allows the charity to spend the money according to its greatest need at the time.

TYPES OF LEGACY

Residuary legacy: A gift of a percentage of your estate once other gifts have been made and outstanding debts have been paid. You can choose to leave your entire estate or just a percentage to the RCM – even 1% makes a valuable difference. This type of gift is useful because it maintains its real value over time, reflecting your true intentions.

Pecuniary legacy: A fixed sum of money, but please bear in mind that its real value will decrease over time unless it is index linked.

Specific legacy: A gift of a particular item, such as a fine stringed instrument, a property or shares.

Reversionary legacy: This allows a beneficiary such as your spouse or a dependent to benefit from your assets during their lifetime, for example living in your house, with all or part of the asset passing to the RCM on their death. It can provide peace of mind that a loved one's interests will be protected during their lifetime.

Royal College of Music

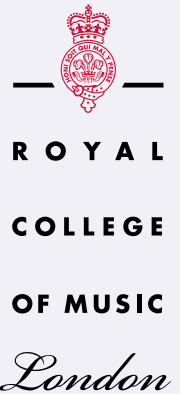
Prince Consort Road
London SW7 2BS
UK

www.rcm.ac.uk

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is a registered charity No. 309268

All details correct at the time of going to print

LEGACY PLEDGE FORM



If you have included, or intend to include, the Royal College of Music in your Will we would be grateful if you would let us know by completing and returning this form to us.

You do not need to share your intentions with us, but doing so means that we can thank and involve you in our work by welcoming you to our legacy society, the RCM Legacy Ensemble.

This form is not legally binding and you can change your mind about your legacy at any time.

Name:

Address:

Postcode:

Country:

Telephone:

Email:

☐ I am happy to be contacted by the RCM by email

By subscribing you agree to the RCM contacting you with news, as well as information about RCM events, activities, services, benefits, products, opportunities to support, volunteering and courses or other initiatives that may be of interest to you. Your data will be processed in line with our Privacy Policy (www.rcm.ac.uk/privacy). Please note that if you do not opt in to email communications we may still send you relevant information via post.

☐ I have already included the RCM in my Will and am happy to be listed publicly as a legacy pledger

☐ I have already included the RCM in my Will but would like to remain anonymous

☐ I intend to include the RCM in my Will but have not yet updated my Will

☐ I am considering leaving the RCM a gift in my Will and would like you to contact me in confidence about this

Details of legacy (optional):

RCM LEGACY ENSEMBLE

In recognition of your pledge you will automatically become a member of the RCM Legacy Ensemble. Members of the Ensemble receive information about our work and are invited to various special events. If you would prefer not to be a member, please contact us.

We would love to know your reasons for leaving a gift in your Will to the Royal College of Music. Please use this space to share your thoughts with us.

Thank you

Please return this form in the Private & Confidential Freepost envelope provided to:

Emma McCormack

Supporter Engagement Manager (Legacies)

Royal College of Music

Prince Consort Road

London SW7 2BS

UK

www.rcm.ac.uk

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is a registered charity No. 309268

CODICIL FORM



If you would like to include the Royal College of Music in your existing Will, please complete this codicil form, sign it in the presence of two witnesses and send to your solicitor to execute your wishes.

I, (full name)

of

(full address)

declare this to be a (first / second / third etc.) codicil to my Will dated

In addition to any legacies given in my said Will, I give to the Royal College of Music, Prince Consort Road, London, SW7 2BS, UK (Registered Charity No. 309268), ('the Charity')

a % share of my estate, OR the sum of £

OR /AND a specific item
(insert full description of item and location)

to be used for the general purposes of the Charity, and I declare that the receipt of the Treasurer or duly authorised officer shall be a full and sufficient discharge to my Executors.

Signed

Date

Signed by the above named in our joint presence and then by us in his/hers

Signed

Signed

Name

Name

Address

Address

Date

Date

Two witnesses are required to sign at the same time as the testator. Witnesses should be over 18 and should not be beneficiaries of the Will or codicil(s).

Royal College of Music

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